Update: RFU 45-Day CARES Act Funding Disclosure

TO WHOM IT MAY CONCERN:

In reaffirmation with our initial 30-day report, Rosalind Franklin University of Medicine and Science acknowledges that the institution has signed and returned the Recipient’s Funding Certification and Agreement for Emergency Financial Aid Grants to Students, and that RFU has used, or intends to use, the funds to provide the mandated amount of 50 percent of the Higher Education Emergency Relief Fund (HEERF) grants to students. The amount of funds RFU received under the HEERF student portion of the CARES Act totaled $300,296.00.

At the time the 30-day report was released, RFU had disbursed a total of $282,250 directly to students as HEERF grants.

RFU has awarded 14 new Student Impact Requests (CARES Act) since the start of the current 45-day reporting period. These new awards total $17,750 in additional CARES Act HEERF grants to students.

With this release of the first 45-day report, RFU has disbursed a total of $300,000 directly to students as HEERF grants. There were 21 additional applications submitted during the first 45-day reporting period. RFU has received a combined total of 414 Student Impact Requests.

The current unawarded balance of CARES Act HEERF grants available to RFU students is $296. It is the university’s intent to award these remaining funds as equitably as possible within the next 45-day reporting period.

Rosalind Franklin University remains committed to supporting students, and it has continued to pay all of its employees and contractors during the period of disruption or closures to the greatest practical extent and is currently in compliance with Section 18006 of the CARES Act. This letter constitutes the university’s commitment to meet and exceed all the reporting requirements associated with the receipt and use of all CARES Act funds.

Sincerely,

[Signature]

John Nylen
Executive Vice President for Finance and Administration
Rosalind Franklin University of Medicine and Science